

# AEM – ASEAN BAC CONSULTATION

Brunei Darussalam 19 August 2013

## MOVING. AHEAD. TOGETHER





#### **Activities**

### Recommendations

Strengthening

Improving the Utilization of ASEAN+1 FTAs

- Set a target of 95 per cent tariff elimination
- Modify ROOs to be more Business-Friendly ROOs
- Level up the quality of the government website and help desk

Enhance ASEAN Competitiveness

- Conduct outreach relevant to businesses
- Strengthen its efforts in AEC Blueprint areas that businesses rate as among the least satisfactory
- Further enhance support on ASEAN BAC activities on related Study and Survey

Implement ASEAN
Business Travel Card
(ABTC)

- Pursue the establishment of ASEAN Business Travel Card before AEC 2015
- Accelerate the staged development of the ASEAN BTC
- Work closely with interested stakeholders

Improve EODB in ASEAN

- Incorporate the annual ranking of EODB with the annual progress achieved in the AEC Blueprint wherever applicable.
- Encourage the model of sharing and mentorship



### **Activities**

#### Recommendations

Establish ASEAN Branding for SMEs

- Map existing sources and potential disseminators for 1-2 Priority Integration Sectors (PISs)
- Call for Dialogue on AEC Monitoring & AEC Communication
- Undertake "Study-cum-Study Tour" to identify Regional Cooperation Model

Maximise the benefits of Regional Economic Integration for SMEs

- ASEAN SME WG and the SME Advisory Board to assist ASEAN BAC
- ASEAN Member States to support in assisting ASEAN BAC





### **Activities**

#### Recommendations

Promote the Inclusion of Youth Entrepreneurs

Promote the Inclusion of Women in Businesses

- Include the development of youth entrepreneurs under the "economic pillar" of ASEAN.
- Foster pro-employment growth and decent job creation.
- Promote macroeconomic policies and fiscal incentives that support youth economic empowerment.
- Establish ASEAN youth associations.
- Include women entrepreneurs under the "economic pillar" of ASEAN.
- Conduct ASEAN-focused studies or surveys on the role of women in business and entrepreneurship.
- Engage with the national women entrepreneurs association to increase membership and raise awareness on AEC.

